ABC Media

Consolidated Balance Sheet

At June 30

Current Year Previous Year

Assets

Cash $45,430 $44,536

Customer Deposits 85,930 75,930

Equipment, Net 234,824 235,924

Buildings, Net 1,927,245 1,927,350

Total Assets $2,293,429 $2,283,740

Liabilities

Accounts Payable $42,569 $36,096

Mortgage Payable 1,592,742 1,592,850

Total Liabilities $1,635,311 $1,628,946

Shareholders’ Equity

Share Capital $100,000 $100,000

Retained Earnings 558,118 554,794

Total Shareholders’ Equity $658,118 $654,794

Total Liabilities and Equity $2,293,429 $2,283,740